

Huntington Hills Swim & Racquet Club							
Profit and Loss Statement							
Current Year against Budget							
		Actual		Budgeted		Variance	
		2016*		2016		2016	Comments:
		*To Date					
Income		\$176,400.00		\$176,400.00		\$0.00	252 Total Homes @ \$700
Resident Non Payers		(\$12,600.00)		(\$9,800.00)		(\$2,800.00)	12 Leaned Homes plus 6 homes that are first time past due for 2016
Collections on past due AR, Late fees & Interest		\$22,895.35		\$0.00		\$22,895.35	This was with great effort from our collection team!
Advertising Revenue		\$0.00		\$400.00		(\$400.00)	
Total Income		\$186,695.35		\$167,000.00		\$19,695.35	
Accounting Fees	F	\$7,000.00		\$2,500.00		\$4,500.00	2016 has actual payment for the past last two years of Tax/Accounting work
Bank Fees	V	(\$90.00)		\$150.00		(\$240.00)	
Licenses and Permits	V	\$3,885.00		\$1,500.00		\$2,385.00	Every few year county's permit renewal fees for the main & kiddie pool plus AED charges
Club Maintenance	V	\$6,940.00		\$14,700.00		(\$7,760.00)	Maintenance at the club were kept to the minimum do to cash restraints
Food & Entertainment	V	\$5,309.10		\$5,000.00		\$309.10	
Garbage & Recycling	F	\$1,186.82		\$900.00		\$286.82	
Insurance	F	\$22,832.53		\$20,000.00		\$2,832.53	We are having all of our insurance coverages reviewed for future to gain additional savings, if possible
Landscaping and Maintenance	F	\$7,539.36		\$4,700.00		\$2,839.36	Current year had few tree removals and many limbs cleaned-up
Legal Fees	F	\$1,505.00		\$1,505.00		\$0.00	
Mailing Expenses	F	\$800.36		\$700.00		\$100.36	
Payroll	F	\$46,216.91		\$38,000.00		\$8,216.91	Increase is do to prior year payroll tax payments made in early 2016 do to cash restraints
Petty Cash	V	\$0.00		\$500.00		(\$500.00)	
Pool Maintenance	F	\$20,572.31		\$20,000.00		\$572.31	
Supplies	F	\$2,992.24		\$5,000.00		(\$2,007.76)	Expenditure was kept to the minimum for 2016
Taxes	F	\$33,190.52		\$33,190.52		\$0.00	
Utilities	F	\$14,559.11		\$9,000.00		\$5,559.11	True up of utilities from budget billing to actual during 2016 (National Grid, PSE&G and Dix Hills Water)
Total Expense		\$174,439.26		\$157,345.52		\$17,093.74	
Net Cash Income/(Loss)		\$12,256.09		\$9,654.48		\$2,601.61	
Total for:							
F = Fixed Expenses		\$158,395.16	90.80%	\$135,495.52	86.11%		
V = Variable Expenses		\$16,044.10	9.20%	\$21,850.00	13.89%		